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VA Partners with Treasury Department to Deliver Economic Impact Payments to Veterans and Survivors

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WASHINGTON — The <u>U.S. Department of Veterans Affairs</u> (VA) announced today it is working directly with the Internal Revenue Service (IRS) and U.S. Treasury Department to ensure delivery of 'Economic Impact Payments' to Veterans and survivors who receive Compensation and Pension (C&P) benefit payments from VA without additional paperwork or IRS filings.

The 'Economic Impact Payments,' authorized by the Treasury Department under the 2020 <u>Coronavirus Aid, Relief, and Economic Security (CARES) Act</u>, will be issued automatically to recipients of non-taxable VA benefits who did not file annual income tax returns for 2018 or 2019. VA and the IRS have been collaborating since the passage of the CARES Act to ensure Veterans receive their EIP.

"Many have expressed concern that Veterans and their beneficiaries would be overlooked during the distribution of Economic Impact Payments from the CARES Act simply because they don't file an annual tax return," said VA Secretary Robert Wilkie. "This collaboration will ensure our Veterans receive CARES Act payments without any additional action or paperwork required."

Economic Impact Payments will be automatic for non-tax filing VA beneficiaries. For VA beneficiaries who filed a Form 1040 for 2018 or 2019, those payments will also be automatic. No further action is needed. They can track the status of their payments on the Get My Payment tool on IRS.gov. For non-tax filing VA beneficiaries, please note their information will be loaded on this tool within the next few weeks.

For VA beneficiaries who didn't file a tax return in 2018 or 2019 and have a dependent, there is a special step they need to take, and the sooner the better.

They should visit **the Non-Filer: Enter Payment Info Here** tool on IRS.gov. By quickly taking steps to enter information on the IRS website about them and their qualifying children, they can receive the \$500 per dependent child payment in addition to their \$1,200 individual payment.

VA recognizes that many non-tax filing beneficiaries have already begun using the IRS" EIP payment portal to provide the necessary data to IRS to receive their EIP. There will be no interruption to payments being processed using the IRS portal, and Veterans with internet access are encouraged to continue providing information and track their EIP through the IRS portal.

For those who do not have access, or choose not to use the IRS portal, their EIP will be processed without further action on their part.

While no date for distribution has been set at this time, VA is securely sharing necessary beneficiary data with Treasury which will allow Treasury to begin issuance of Economic Impact Payments.

For more information on CARES Act 'Economic Impact Payments,' visit: https://www.irs.gov/newsroom/economic-impact-payments-what-you-need-to-know.

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